

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2010
for
THE UK WOLF CONSERVATION TRUST

THE UK WOLF CONSERVATION TRUST

Contents of the Financial Statements
for the Year Ended 31 December 2010

	Page
Company Information	1
The Trust's activities	2
Report of the Directors	8
Profit and Loss Account	9
Balance Sheet	10
Notes to the Financial Statements	11
Report of the Accountants	14
Trading and Profit and Loss Account	15

THE UK WOLF CONSERVATION TRUST

Company Information
for the Year Ended 31 December 2010

DIRECTORS:

C.A. HICKS
N.S.D. BULMER
MRS T.M. PALMER
MISS A.H. CARTER
MRS S.G. HULL

REGISTERED OFFICE:

BUTLERS FARM
BEENHAM
READING
BERKS
RG7 5NT

REGISTERED NUMBER:

03686061 (England and Wales)

ACCOUNTANTS:

NICHOLAS JENNER & CO
P.O. Box 4001
Pangbourne
Reading
Berkshire
RG8 7FN

SOLICITORS:

Wedlake Bell
52 Bedford Row
London
WC1R 4LR

THE UK WOLF CONSERVATION TRUST

The Trust's activities for the Year Ended 31 December 2010

In 2010 the Trust continued to expand its education programme and extended its activities by hosting our first ever Wolf Awareness Week in October; Other highlights during the year were publication of the second Book in the "World of Wolf" series, on which the UKWCT has collaborated since conception was first realised by Professor Marco Musiani at a wolf symposium , at Banff, Canada. Marco and his co -editors Luigi Boitani and Paul Paquet, have brought together ground breaking research from biologists and wolf conservationists throughout the world. The project became so big that the book was subsequently split into a series of two books. Former UKWCT Director Denise Taylor was the project manager for the book, and commissioned the accomplished wildlife artist Sue Shimeld, on behalf of the Trust to produce a series of unique drawings and sketches to illustrate the book. The Trust is very proud to have been part of such a worthwhile project, and it has been well reviewed as an insightful and enjoyable addition to the library on Wolf Ecology. See below.

To celebrate the 15th Anniversary since the Trust started in 1995 we planned several special events. The first of these was our May Open Day held in style on a warm May Bank holiday. Hundreds of visitors came to help celebrate this milestone . A large birthday cake had been baked for our resident wolves, which they much enjoyed. There were activities going on all over the site. The children's tent was particularly popular helped by the presence of Sara - Jane Honeywell, well known CBBC presenter, who kept all the children entertained by storytelling and helping to make wolf masks. In the Education room Marco Musaini launched The World of Wolves, nw perspectus on ecology, behaviour and management to a packed audience. A review of this written by a well known wolf expert is below:

The grey wolf is one of the world's most polarizing and charismatic species. Respected, adored, or held in awe by many as an icon of wilderness, wolves have also sparked fear and hatred when they have come into contact with human presence. Not surprisingly, they are one of the most intensively studied mammalian species in the wild. The World of Wolves offers a fresh provocative look at current trends in wolf and wildlife management. Representative case studies, from geographically and culturally diverse areas of the world, highlight the existing interconnections between wolves, their prey, their habitat, their ecosystems and people, and the role of science in policy formation and wolf management. In addition, the studies involve many issues, for example population genetics and livestock husbandry practices, that are entry points into larger aspects of ecology and evolution. This book will appeal to conservationists, scientists, wildlife managers, and anyone seeking a better understanding of wolves and their co - existence with us. This is the second book in the New Era for Wolves and People series, which the UK Wolf Conservation Trust has contributed to.

Marco Musiani, PhD, is an assistant professor of landscape ecology at the University of Calgary and is also affiliated with the University of Montana. He was born in Rome, the city of the famous she -wolf, and has conducted research and published internationally on wolf management

Luigi Boitani is the head of the Department of Animal and human Biology at the Univerisity of Rome, and a leading authority on wolves. He has conducted an extended series of research and conservation projects on the Italian wolf population, which has recovered dramatically in the last thirty years. He has authored more than two hundred peer - reviewed scientific publications and eight books.

Paul Paquet, PhD, is an adjunct professor with the faculties of Biology and of Environmental Design at the University of Calgary. He has studied wolves for more than thirty-five years, is considered an authority on carnivore ecology, and was the founder and director of the Central Rockies Wolf Project in Canmore, Alberta.

Wolf Awareness Week

National Wolf Awareness Week is a week of wolf events dedicated to dispelling misconceptions and teaching about the role wolves play in maintaining biological diversity. It became a national event in 1996 in the USA and since that time governors from 26 states have proclaimed a week in October as Wolf Awareness week . We are proud to say that we at the UKWCT have now joined this celebration of the importance and beauty of the wolf in our world today. Sunday October 17th saw the most glorious weather for the start of Wolf Awareness Week. The red kites wheeled overhead in the brilliant autumn sunshine and the wolves were howling melodiously. The day started with a walk through the fields with Lunca and Latea, our two European females. After an initially slightly spooky start the two girls thoroughly enjoyed themselves. Back in the warmth of the education room, and after a hot drink, everybody settled down to the first of the four talks of the day. This was given by Kirsty Peake and was an update on the Yellowstone packs. Although a little traumatic in parts, this was a fascinating insight into the behaviour of truly wild wolves in a near pristine wilderness, albeit one where a degree of management takes place.

THE UK WOLF CONSERVATION TRUST

The Trust's activities for the Year Ended 31 December 2010

Following a delicious lunch the audience were treated to another update, this time on a real favourite of mine, the Ethiopian wolf, by a true expert in the field, Claudio Silihero. There is something about those wolves and their beautiful environment that makes me melt. One day I really do plan to go out there and see them for myself. I am just so proud that the UKWCT has been able, at least in a small way, to help in their long term survival. We then learned something about the current situation for large carnivores in Slovakia and surrounding countries from Robin Rigg of the Slovak Wildlife Society. It is amazing to think of these places, so close to home, that still hold all those iconic species that once graced our own country. We will probably never see them back here but it means a lot to know that they are still roaming the forests of Eastern Europe thanks to the hard work of people like Robin. The final event of the day was a real first for this country: Richard Morley of the Wolves & Humans Foundation, gave a talk and demonstration on the various means of preventing predation by wolves on domestic livestock. This really led to some fun and games! Richard had brought electric fencing and fladry and had arranged for some livestock guarding dogs and sheep as part of the launch of the group's "White Dog project" aimed at promoting the use of canine livestock guardians to prevent wolf predation. The two beautiful Maremma dogs, both imports of working lines from Italy provided by Janet Atkins were immensely popular and really looked the part. The sheep courtesy of a local farmer on the other hand were a bit more of a challenge. Repeated attempts failed to get the small flock into the pen and the "bear proof" electric fencing and fladry turned out to be no match for them. After they had broken out for the umpteenth time, smashing one of the posts in the process, it was decided enough was enough whereupon the little flock glared balefully at the dogs and us from the far corner of the field. Undeterred by recalcitrant sheep, Richard gave a very interesting and informative talk on the use of various devices to prevent predation by the wolves. The UKWCT wishes "Wolves and Humans" every luck with its fantastic "White Dog" project and hopes to become more closely involved in the future as this is such a huge and important part of enabling people to live alongside large carnivores; not just wolves, but bears and lynx as well. All in all, a really enjoyable day with plenty of interest for everyone. After Sunday's activities the rest of Wolf Awareness Week continued in the same vein. The main aim was to educate visitors about wolves and some of the many problems the animals face in the wild. We were open for members of the public and Trust members to visit us on the Monday, Tuesday and Wednesday. This set a precedent for the Trust and we received some good feedback from those able to attend. On the Monday we hosted both Robin Riggs from the Slovak Wildlife Society and Richard Morley from wolves and Humans. Both groups appeared from a second day, jointly talking about the newly launched White Dog Fund and the different methods of livestock protection. On the Tuesday Open Day we had willow sculptor Caroline Gregson on site creating a willow wolf for us, which became our newest resident at the Trust. Caroline has enjoyed and been inspired by the natural world since childhood and now works in willow to create animals and other living forms. The finished wolf can during the dryer months of the year, be seen standing next to the Remembrance stones for our departed wolf friends.

On the final of the three Open Days we hosted an art workshop run by well known Hampshire-based wildlife artist Jane Pascoe-Absolom. Jane creates beautiful pieces of work featuring magnificent wild animals. A small group worked away all day in our then unfinished drafty pole barn, with the wolves in their enclosures for company and inspiration. Participants only emerged for some warmth and a cup of tea. The group created some fantastic pieces of work based on a photo of a very young Dakota, taken by Monty Sloan from wolf Park, USA. Monty kindly gave his permission to use the photo from which Jane and the other artists could create their own tributes to our lovely Dakota who we lost to ill health in 2010. The final three days of the week were taken up with private events so were not included in our activities for Wolf Awareness Week this year. We would like to thank all those who have supported us in our activities during our first Wolf Awareness Week. This will be an Annual event.

Education Programme

Toni Shelbourne, our Education Officer for the past four years, left the Trust in August to concentrate full time on her Tellington Touch business which she ran alongside her part time work at the Trust. 2010 saw a year of changes and consolidation at the Trust, both in terms of staff and wolf changes, and improvements on the site. Vicky Hughes successfully masterminded and organised our first Wolf Awareness Week in October as well as designing the exhibits in our new education building. We now have our very own wolf den for children to crawl into and explore; the building will be a wonderful addition to the Trust and will have multiple uses as an exhibition space and as a teaching centre for educational institutions to use whilst visiting the Trust, allowing students to spend more time with us and carry out projects and practical work surrounded by our inspirational environment and animals. It will also be of use when hand raising wolf - cubs, and for workshops and talks on Open Days, freeing up the current Education room and shop for visitors to see our wide range of merchandise more easily. Our Education programme expanded and more schools, colleges & group visits came to the Trust. Vicky Hughes is now the Editor of our widely read magazine Wolf Print.

It is interesting to see the list of schools and colleges and groups who visited the Trust in 2010, many visited on more than one day with different students:

THE UK WOLF CONSERVATION TRUST

The Trust's activities for the Year Ended 31 December 2010

Wiltshire College
Merrist Wood College
Southdowns College
Northgate Primary School
Bromley College
Kingston Maurward College
Winchester Uni
Gloucester Uni
Sparsholt College
Bristol Uni
Langley Grenen Primary School
Rushall Farm Education Programme
Abingdon & Witney College
Daneshill School
Capel Manor School
Littledown School
Cokethorpe School
Leighton Park School
Beenham School Wolves Club
Whitehouse School
Additionally we have had visits from the following groups;
Molesey WI
5th Woodley Cubs
Swallowfield Cubs
2nd Thatcham Cubs
Wiltshire Wildlife Trust
Chernobyl Children
Prison Dog Handlers
Guide Dogs for the Blind
Vet Association
NFU
Mammal Trust
PTES

Extra to our members walks and visits we also organised at the trust:

Mobility walks for the disabled
Biaza staff visit
Predator to Pet Workshops
Pastel Workshops
Wolf Keeper Days
Photographic Days.
Compass Course
Kirsty Peake Course

As well as these we continued our programme of members visits and walks and had 3 Open Days bringing over 10, 000 people to the Trust.

New Website

Another big ambition was realised when we achieved building a new website in celebration of our 15th year. This new website went live at the beginning of August and I would like to thank Darren Prestcott and Clive Longbottom for all their hard work. I think the website is easy to use, informative and has had much praise from new Wolf Trust members as well as from a wider field of uses. We are also able to benefit from the fact that it is a secure site using World Party etc. and are busier than ever with bookings and orders for merchandise. It is also a great deal easier for the office if people can book onto events via the website without having to phone up.

THE UK WOLF CONSERVATION TRUST

The Trust's activities for the Year Ended 31 December 2010

Wolves

On the wolf front we sadly lost Alba and Dakota in the early part of the year. These losses were keenly felt by all our members and volunteers; Dakota and Alba were much loved - they both had wonderful and charismatic characters and did invaluable work in the education programme with all our visitors. Then, as the autumn progressed, the balance of the Canadian pack began changing: Mosi's relentless domination of Mai increased to such a level that in order to prevent an injury to one of the three wolves we concluded that we had to separate Mai from Mosi. In the wild Mai would no doubt have left the pack as a lone female wolf would have hopefully met up with a young male and had a family. Having separated her, we then set about trying to find her a suitable male from a wolf facility in the UK and thus it was that on December 1st Motomo arrived from Combe Martin at the Trust as a prospective suitor. After spending the first night alone in the large bottom enclosure we put Mai alongside Motomo in the holding pen to see how they responded to each other. All the signs that Mai and Motomo were giving off were encouraging and we could see Mai was calm and not indifferent to him so on the third day we put Mai in the large enclosure with Motomo. They are comfortable in the same enclosure and have been seen playing and running around together. We obviously hope this "arranged marriage" will not only solve Mai's loneliness but could lead to the birth of cubs.

Throughout 2010 I have made a point of visiting and talking to all those places in the UK that keep wolves and it is clear that the number of North American wolves kept in captivity in this country is decreasing as birth control methods are more commonly used than when Roger and I first started keeping wolves in the 1970's. On top of this, most collections are no longer North American wolves but European wolves, as they are indigenous to the UK, and also the more endangered Iberian wolves. So it became apparent that if we wanted to continue to keep North American wolves we would have to breed some cubs ourselves. This we have done once before when we imported the European wolves Athena, Apollo and Luna from Romania and they produced a litter of cubs including Lunca, Latea and Alba in 1999. The new barn area will make a great space to bring up cubs should they materialise in 2011 or in later years. We also plan to import some Arctic wolves in 2011.

Membership of BIAZA

In November we were accepted as an associate member of BIAZA (British & Irish Association of Zoos and Aquariums). BIAZA is the professional body representing the best zoos and aquariums in Britain and Ireland, members of which pride themselves on excellent welfare, education and conservation work. Being accepted as an associate member of BIAZA will allow the Trust to move forward knowing we have recognition from a leading professional body for the work we are doing within the fields of education, conservation and animal management. We look forward to working within the BIAZA team in the future. In November we welcomed 18 keepers and staff from Wildwood, The New Forest Wildlife Park and Isle of Wight Zoo. This was a full day workshop of the care and management of wolves and had great feedback from the staff from these zoos that attended; we intend to invite all those places in the UK who keep wolves to attend a larger workshop this November, thus bringing all those that look after wolves in the UK together to share knowledge and experiences.

Wolf Trust Donations

During 2010 the Trust was able to donate over £28,500 to worldwide projects helping wolves. This money will allow these projects to continue their superb work. We are proud to announce the first donation to the Mexican Wolf Fund. I include what the donations meant to some of the projects we supported during the year.

£5,000 Bulkani Wildlife Society

£5,000 Ethiopian Wolf Project

£6,500 Human Dimensions in Wolf Management

£2,000 Mexican Wolf Fund

£2,000 Red Wolf Coalition - From Neil Hutt, Chair of the Red Wolf Coalition Board "We are so grateful to the UKWC. This wonderful generous donation comes at a critical time. We are forging ahead with our two big projects - the new website and building the natural habitat enclosure for some ambassador red wolves for the public to view while we present education programmes. We have launched a fundraising campaign for this project on a website called Crowdfunder. Go to www.crowdfunder.com/enclosure/fundraiser/redwolfcoalition if you wish to donate. Your HUGE donation keeps us going while we focus on these ambitious but critical projects. The Red Wolf Coalition thanks each and every person who supports the work of the UK Wolf Conservation Trust by attending events and by becoming members of the UKWCT. I wish we could express our gratitude to all the conservation-minded people who believe in the Trust and in the organisations like the Red Wolf Coalition that benefit through their partnerships with, what I consider, a world leader in wolf education. Thank you from the Red Wolf Coalition and from all the red wolves out there in the wild in north-eastern North Carolina. Because of you, they have a chance of making it in the long term. And that is what we strive for, all of us who value them. Thank you, UKWCT, for helping SO MUCH to ensure their future. You are 24K gold"

THE UK WOLF CONSERVATION TRUST

The Trust's activities for the Year Ended 31 December 2010

£4,000 Chisty Les Biological Station- Vladimir Bologov writes" Thank you for the good news. With this donation I can buy the boat we need to find a place I would like to move some wolves to. At present I have eight pups from different zoos and wait for two more from Sankt Petersburg Zoo. The place I want to search is between Sartavala and Kostamuksha near the Finnish border. The idea is to camp on an island where I can stay with the wolf cubs during the summer and prepare a cabin for the winter. I am also going to Canada to give a presentation at a Congress for the Society of Conservation Biology in July."

£4,000 Zagreb Veterinary Institute - The donation will pay for camera traps which will be used in a research project to gather information on road use intensity and types to be compared to wolf activity in the area, as well as to investigate aversion to different intensities of road use in the wolves' movements through their territories. They will also aid in the study of prey population density and abundance. We continued to send students through our International Student exchange programme to the project in Bulgaria. This is based in a small village called Vlahi, in the Pirin mountains, southwest Bulgaria. The village is the gateway to the National Park which is also a UNESCO world heritage site renowned for its richness of biological diversity.

The Bulgarian project is run by two partner organisations: Balkani Wildlife Society (BWS) and BBPS Semperviva. Between them the two projects cover many facets of modern wolf conservation: education, biological research and livestock protection measures. In addition, BBPS has also been involved in resurrecting ancient breeds of Karkachan sheep, livestock guarding dogs, and horse. (This is in itself is a fascinating story.)

In Bulgaria, wolves are still hunted for a bounty which is equivalent to two weeks wages. This is a huge incentive to kill wolves in a country that is still economically poor. The two NGOs have just completed the building and equipping of a Large Carnivore Education Centre in Vlahi which will attract visitors and students to the area. The building is impressive and will house an accommodation block with 18 bedrooms, seminar rooms and theatres, exhibition halls, a stable block and a cafeteria. Our students work in the field with Elana Tzingarska and gain valuable experience for her wolf research essential to anyone interested in conservation of wolves.

New Patrons and UKWCT Special Advisors

The Trust has always been supported by patrons; recently there have been changes and additions. The UKWCT would like to say a big thank you to Christoph Promberger , who has supported us for many years. We gained two patrons and one special advisor who covers various fields. During 2010 - we welcome:

Cornelia 'Neil' Hutt - Patron

Cornelia Hutt is a former public school teacher and administrator. She is a member of the board of directors at the International Wolf Centre in Minnesota and regularly contributes articles to their wolf magazine and quarterly publication. Neil is also chair of the board for the Red Wolf Coalition in North Carolina. The Red Wolf Coalition advocates for the long-term survival of red wolf populations by teaching about the red wolf and by fostering public involvement in red wolf conservation.

She says "Being a patron of the UKWCT is yet another way to express my commitment to the work of one of the world's most respected wolf organisations. The impact and scope of the UKWCT's accurate, timely and effective educational programme and products benefit wolves around the globe. A visit to the UKWCT, with its ambassador wolves in their natural habitat, provides a matchless experience for people of all ages. It's an unbeatable way to learn what's true and what's not about a fascinating and complex predator."

Dr Marco Musiani - Patron

Marco Musiani PhD was born in 1970 in Rome, the city of the famous she-wolf. He has been interested in wildlife biology, ecology and management research since he started his career in the mid 1990s. Marco is an assistant professor of landscape ecology at the University of Calgary and is also affiliated with the University of Montana. He teaches wildlife management and landscape ecology, supervising graduate students interested in these subjects on a variety of related themes. Many of Marco's projects are centred on carnivore species that serve as entry points into broader environmental issues. For example, one of his projects dealt with livestock protection from wolves in the Balkans. His work on wolf depredation on livestock incorporates interdisciplinary problem solving, conducting scientifically sound research and the application of ecological research to decision making. His papers have been published in many international scientific journals including Conservation Biology, Bioscience, and Animal Welfare. He has won numerous awards, including the prestigious National Sciences and Engineering Research Council

THE UK WOLF CONSERVATION TRUST

The Trust's activities for the Year Ended 31 December 2010

of Canada, and Italian National Research Council Study Abroad Scholarships. Marco reviews research and management projects such as the Wolf Reintroduction Programmes in the Northwestern and Southwestern USA and is a consultant for the Portuguese Wolf Project, University of Lisbon. In 2003 Marco helped organise the World Wolf Congress (WWC) which attracted over 500 delegates from all over of the world. The WWC provided forward thinking research evidence which has now been collated into a series of groundbreaking books on wolf ecology and conservation, for which Marco and the UKWCT were driving forces behind achieving publication. It was at the 2010 book launch in the UK that Marco agreed to become a patron of the Trust.

Dr Claudio Sillero - Special Advisor

Claudio was born in Argentina, but now lives in Oxford, England. He is a Zoology Research Fellow at Oxford University's Wildlife Conservation Research Unit and supervises its projects worldwide and is internationally recognized for his work on carnivore conservation projects. One of his greatest contributions is his work to protect the critically endangered Ethiopian wolf. In 1995 he founded the Ethiopian Wolf Conservation Programme (EWCP), receiving the Whitley Award for Animal Conservation from the Royal Geographical Society in 1998. In addition to directing the EWCP, he participates in and influences dozens of other projects that benefit threatened carnivore species and biodiversity worldwide. Claudio's interest lies in ensuring the economic and social well-being of the human communities that need to co-exist with carnivores. His current work focuses on mitigating conflict between wildlife and humans to promote the sustainable survival of both. He has established an international network, The People and Wildlife Initiative, which focuses on partnering with communities to develop methods of conflict resolution. Claudio is also the Chair of the IUCN Canid Specialist Group, the international body responsible for the conservation of wolves, jackals, dogs and foxes.

Wolf Conservation is as important today as it was 20 to 30 years ago. Wolves continue to face a harsh life in many parts of the world and the battle is not yet won for human wolf co - existence and tolerance. Education is the key tool in helping to change attitudes and behaviour towards wolves and other large carnivores. The UKWCT will continue to develop its education programme and reach out to as many people as possible through our own education initiatives and supporting other programmes throughout Europe and the Rest of the World. We hope to achieve this and more in the next 15 years.

Finally in keeping with our emphasis on supporting conservation projects around the world we have made a small relevant change in our aims and objectives to encompass this.

Our Mission Statement now reads;

The UK Wolf Conservation Trust works

- To enhance public awareness and knowledge of wild wolves and their place in the ecosystem.
- To provide opportunities for ethological research and other research that may improve the lives of wolves both in captivity and the wild.
- To raise money to help fund wolf related conservation projects around the world.
- To provide wolf related education programmes for young people and adults.

Teresa Palmer

THE UK WOLF CONSERVATION TRUST

Report of the Directors for the Year Ended 31 December 2010

The directors present their report with the financial statements of the company for the year ended 31 December 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the education of the public as to wolves through maintaining and exhibiting wolves and publications. The Trust is a "not for profit" company, limited by guarantee, and is forbidden by its Memorandum & Articles of Association from paying a dividend.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report.

C.A .HICKS
N. BULMER
T .PALMER
A.H .CARTER

There have been the following changes in directors during the year:

S.G. HULL - appointed 27 January 2010

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the company made the following donations for charitable purposes:-

£5000 University of Oxford
£6471 Dr A Bath
£2000 Red Wolf Coalition
£1382 Julian Wolf Preserve
£80 The Orchard Clinic
£250 Secret World Wildlife Rescue
£50 Otters
£5000 Shaun Ellis Foundation

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
C.A. HICKS - Director

Date:

THE UK WOLF CONSERVATION TRUST

Profit and Loss Account
for the Year Ended 31 December 2010

	Notes	31.12.10 £	31.12.09 £
TURNOVER		259,393	233,507
Cost of sales		<u>109,780</u>	<u>93,769</u>
GROSS PROFIT		149,613	139,738
Administrative expenses		<u>165,695</u>	<u>144,588</u>
		(16,082)	(4,850)
Other operating income		<u>19,403</u>	<u>69,034</u>
OPERATING PROFIT	2	3,321	64,184
Interest receivable and similar income		<u>573</u>	<u>109</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,894	64,293
Tax on profit on ordinary activities	3	<u>120</u>	<u>23</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>3,774</u></u>	<u><u>64,270</u></u>

The notes form part of these financial statements

THE UK WOLF CONSERVATION TRUST

Balance Sheet 31 December 2010

	Notes	31.12.10 £	31.12.09 £
FIXED ASSETS			
Tangible assets	4	83,463	80,056
CURRENT ASSETS			
Stocks		36,404	35,934
Debtors	5	11,397	13,307
Cash at bank		204,457	204,342
		<u>252,258</u>	<u>253,583</u>
CREDITORS			
Amounts falling due within one year	6	<u>20,164</u>	<u>21,856</u>
NET CURRENT ASSETS		<u>232,094</u>	<u>231,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>315,557</u></u>	<u><u>311,783</u></u>
RESERVES			
Sinking Fund	7	140,000	140,000
Profit and loss account	7	<u>175,557</u>	<u>171,783</u>
		<u><u>315,557</u></u>	<u><u>311,783</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
C.A. HICKS - Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:-

Land & buildings	12.5% on reducing balance
Plant & machinery etc	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.10 £	31.12.09 £
Depreciation - owned assets	<u>14,637</u>	<u>14,326</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.10 £	31.12.09 £
Current tax:		
UK corporation tax	<u>120</u>	<u>23</u>
Tax on profit on ordinary activities	<u>120</u>	<u>23</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2010

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2010	169,534	91,624	261,158
Additions	14,213	3,831	18,044
	<hr/>	<hr/>	<hr/>
At 31 December 2010	183,747	95,455	279,202
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2010	104,648	76,454	181,102
Charge for year	9,887	4,750	14,637
	<hr/>	<hr/>	<hr/>
At 31 December 2010	114,535	81,204	195,739
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2010	69,212	14,251	83,463
	<hr/>	<hr/>	<hr/>
At 31 December 2009	64,886	15,170	80,056
	<hr/>	<hr/>	<hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.10 £	31.12.09 £
Trade debtors	1,932	2,128
Other debtors	9,465	11,179
	<hr/>	<hr/>
	11,397	13,307
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.10 £	31.12.09 £
Trade creditors	6,826	9,784
Taxation and social security	9,027	7,927
Other creditors	4,311	4,145
	<hr/>	<hr/>
	20,164	21,856
	<hr/>	<hr/>

7. **RESERVES**

	Profit and loss account £	Sinking Fund £	Totals £
At 1 January 2010	171,783	140,000	311,783
Profit for the year	3,774		3,774
	<hr/>	<hr/>	<hr/>
At 31 December 2010	175,557	140,000	315,557
	<hr/>	<hr/>	<hr/>

It is the Trust's policy to build up a sinking fund by making periodic transfers from its general reserves to provide for the future cost of establishing its premises at a different location from the one it currently occupies.

8. TRANSACTIONS WITH DIRECTORS

The Trust occupies its premises on an informal basis at no cost by arrangement with one of its directors, Mrs T.M. Palmer.

THE UK WOLF CONSERVATION TRUST

Report of the Accountants to the Directors of
THE UK WOLF CONSERVATION TRUST

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages nine to thirteen and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

NICHOLAS JENNER & CO
P.O. Box 4001
Pangbourne
Reading
Berkshire
RG8 7FN

Date:

THE UK WOLF CONSERVATION TRUST

Trading and Profit and Loss Account for the Year Ended 31 December 2010

	31.12.10		31.12.09	
	£	£	£	£
Turnover				
Membership renewal	129,053		109,948	
Magazine subscriptions	1,819		1,625	
Wolf walks	-		1,650	
Sales of merchandise	69,740		65,948	
Show fees	-		261	
Childrens events	6,236		8,660	
Visit fees	37,645		25,484	
Films & talks	-		2,455	
Schools	7,142		7,003	
Photo days	6,801		9,605	
Miscellaneous income	957		868	
		259,393		233,507
Cost of sales				
Opening stock	35,934		21,407	
Merchandise	53,078		45,614	
Wages & salaries	16,324		15,521	
Food	2,791		3,702	
Vet fees & welfare	2,086		6,928	
Englefield Estate charges	2,650		3,444	
Plant & building maintenance	11,168		7,140	
Licences for wolves	532		521	
Insurance for wolves	5,285		4,645	
Maintenance of cages	225		1,664	
Seminar expenses	1,378		2,357	
Education room service costs	4,024		6,364	
Magazine	4,681		3,914	
Transport costs	2,158		1,607	
Consultancy fees	3,870		2,875	
Artwork for book	-		2,000	
	146,184		129,703	
Closing stock	(36,404)		(35,934)	
		109,780		93,769
GROSS PROFIT		149,613		139,738
Other income				
Donations	19,403		28,188	
Legacies & bequests	-		40,846	
Deposit account interest	573		109	
		19,976		69,143
		169,589		208,881
Expenditure				
Insurance	1,403		2,104	
Light and heat	3,472		5,947	
Depreciation of tangible fixed assets				
Improvements to property	9,887		9,269	
Plant and machinery	4,750		5,057	
Administrative salaries	59,188		54,862	
Telephone	1,664		2,212	
Carried forward	80,364	169,589	79,451	208,881

This page does not form part of the statutory financial statements

THE UK WOLF CONSERVATION TRUST

Trading and Profit and Loss Account for the Year Ended 31 December 2010

	31.12.10		31.12.09	
	£	£	£	£
Brought forward	80,364	169,589	79,451	208,881
Post and stationery	24,247		22,781	
Advertising	5,650		3,049	
Travelling	-		325	
Secretarial expenses	2,352		2,150	
Entertaining	412		729	
Subscriptions	31		-	
Staff training	-		505	
Sundry expenses	425		946	
Accountancy	4,678		4,017	
Other professional fees	-		1,700	
Hire of plant and machinery	1,975		2,090	
Donations	39,079		22,900	
Computer costs	2,327		698	
		161,540		141,341
		8,049		67,540
Finance costs				
Bank charges		4,155		3,247
NET PROFIT		3,894		64,293

THE UK WOLF CONSERVATION TRUST

Report of the Directors paragraphs wholly REPLACED
by user's choice on client screen entries
for the Year Ended 31 December 2010

The following paragraph has been REPLACED completely by user entries.

DIRECTORS' INFORMATION

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to the report of the directors generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT paragraphs have been selected.

THE UK WOLF CONSERVATION TRUST

Notes wholly REPLACED
and/or accounting policies totally IGNORED
and/or accounting policies with text REPLACED
by user's choice on client screen entries
for the Year Ended 31 December 2010

No notes have been replaced completely by user entries.

The following standard accounting policy has been IGNORED as a result of user choice DESPITE THE EXISTENCE OF RELEVANT ACCOUNTING ENTRIES.

When considering this, remember that the Financial Reporting Standard for Smaller Entities has been applied to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

The following standard accounting policy has been REPLACED completely by user entries.

TANGIBLE FIXED ASSETS

PLEASE CHECK THAT THESE CHOICES ARE CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.