

Registered number:
03686061
England and Wales

THE UK WOLF CONSERVATION TRUST

Report and Accounts

31 December 2009

NICHOLAS JENNER & CO
P.O. BOX 4001
PANGBOURNE
READING
BERKS
RG8 7FN

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Contents of the Financial Statements
for the year ended 31 December 2009

	Page
Company Information	2
Directors' Report	3 to 6
Directors' Responsibilities	7
Accountants' Report	8
Profit and Loss Account	9
Balance Sheet	10
Notes to the Financial Statements	11 to 13
Detailed Profit and Loss Account	14 to 15

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Company Information
for the year ended 31 December 2009

Principal Business Address: BUTLERS FARM
BEENHAM
READING
BERKS
RG7 5NT

Registered Office Address: BUTLERS FARM
BEENHAM
READING
BERKS
RG7 5NT

Accountants: NICHOLAS JENNER & CO
P.O. BOX 4001
PANGBOURNE
READING
BERKS
RG8 7FN

Solicitors: WEDLAKE BELL
52 BEDFORD ROW
LONDON
WC1R 4LR

Directors: D. TAYLOR (to 31 May 2009)
C.A. HICKS
N.S.D. BULMER
MRS T.M. PALMER
MISS A.H. CARTER
MRS S.G. HULL (from 27 January 2010)

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Directors' Report
for the year ended 31 December 2009

The directors present their annual report on the affairs of the company, together with financial statements, for the year ended 31 December 2009.

Principal activities

The principal activity of the company during the year under review was that of the education of the public as to wolves through maintaining and exhibiting wolves and publications. The Trust is a "not for profit" company, limited by guarantee, and is forbidden by its Memorandum & Articles of Association from paying a dividend.

Directors

The directors in office in the year were as follows:

D. TAYLOR
(retired on 31 May 2009)

C.A. HICKS
N.S.D. BULMER
MRS T.M. PALMER
MISS A.H. CARTER

There have been the following changes in directorship between the end of the year and the date of this report:

MRS S.G. HULL was appointed on 27 January 2010

The Trust's activities 2009

The Trust was busier than ever in 2009. With our first Open Day in October 2008 having been so successful and attracting over 600 visitors we increased our number of Open days to 5 in 2009. This meant that the number of visitors to the Trust increased dramatically to over 10,000 during the year.

The first event we held in 2009 for Wolf members and visitors was the May Seminar, Alistair Bath spoke on the subject of "Human Dimensions in the field of Wildlife Management". His talk outlined the need for successful wildlife management needing to be involved not only in an understanding of the biology of the species and its habitat, but also an understanding of public attitudes towards and knowledge about the species and attitudes towards possible management approaches to the species. The human dimension of wildlife resource management is particularly important to understand when designing and implementing management plans for large carnivores, which often arouse conflicting emotions among the general public. Indeed, large carnivore management is often more a socio-political issue than a biological one (Bath 1998.) Wolf populations and their conservation in France for example appear to be more dependent upon human factors than biological ones. These human aspects of the wildlife resource management equation need to be understood through a scientific and objective process for successful large carnivore conservation to occur in Europe. Alistair Bath has agreed to become a special adviser to the UKWCT and we have supported human dimension projects in Armenia for £2000 and a new one in Greece for £2000.

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Directors' Report - continued
for the year ended 31 December 2009

The other speakers at the Seminar were Marco Musiani who is an assistant Professor of Landscape Ecology. He was born in Rome, the city of the famous she-wolf. Marco conducted research on wolf management in Italy with "La Sapienza" University, the University of Siena and the National Research Council in Poland with the Polish Academy of Sciences and internationally with the Food and Agriculture organisation at the United Nations (wolves kill livestock and this impacts food.) Currently his research focuses on genetics and movement of wolves and other large mammals in Canada and the US. He gave a fascinating talk with slides on his recent research.

Our last speaker was Dr Claudio Silero - Zubiri, WILDCRU, Oxford University. Head of Conservation for the Born Free Foundation and member of the IUCN Canid Specialist Group. Claudio was born in Argentina, where he graduated in zoology in 1984 from the Universidad Nacional de La Plata, and obtained his DPhil from Oxford University in 1994 on the behavioural ecology of the Ethiopian wolf. He joined WILDCRU in 1988 and is currently responsible for its overseas projects. He has become increasingly involved in the relationships between protected areas and their surrounding rural communities. This has led Claudio to become familiar with biodiversity conservation policies and practices, culminating in his current work on mitigating conflict between wildlife and human interests, and the establishment of the People & Wildlife Initiative - a focused network addressing this worldwide issue. Current projects also include the Ethiopian Wolf Conservation Programme, Andean cats and transfrontier conservation in South America, and the Satpura Landscape Tiger Project in central India.

Our last Open Day In November saw the launch of an important new book in the wolf world 'A New Era for Wolves and People - Wolf Recovery, Human attitudes and Policy'. The UKWCT have supported this project since the concept was first realised by Professor Marco Musiani at a wolf symposium, at Banff, Canada. Marco and his co-editors Luigi Boitani and Paul Paquet, have brought together ground breaking research from biologists and wolf conservationists throughout the world. The project became so big that the book was subsequently split into a series of two books. Former UKWCT Director Denise Taylor was the project manager for the book, and commissioned the accomplished wildlife artist Sue Shimeld, on behalf of the Trust to produce a series of unique drawings and sketches to illustrate the book. The Trust is very proud to have been an integral part of such a worthwhile project, and it has been well reviewed as an insightful and enjoyable addition to the library on Wolf Ecology.

During the year we also had talks in the Education Centre by Kirsty Peake on the wolves in Yellowstone, and Troy Bennett who gave a most interesting talk on wolves in the French Alps. Troy has worked in the French Alps for 18 years and has studied wolves in France, Romania, Poland and Portugal. His studies include tracking, radio telemetry, prey and scat analysis, kill-site analysis, territory mapping and howl surveys.

2009 saw further development of our Badger watching programme and we had a talk in the Education Centre from Jeff Hayden, Chairman of the Badger Trust which was well attended. Badger cubs were seen in late May and monitored via the cameras and the hide we have installed. The onsite Kestrels and Buzzards also bred successfully again in 2009, we aim to work with a local bird group and look at ringing the young in future so that the species can be monitored more effectively.

The Trust ran a packed Education Programme which included visits from various groups including schools, colleges, universities, children with special needs, WI groups, cubs and scouts, mobility walks as well as photographic and pastel workshops. We introduced a new Predator to Pet workshop which looks into the closeness of wolves and dogs in genetic make-up and where dogs come from, including reasoning behind the why and wherefores of domestication. We are also still running our popular Howl Night talk once a month.

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Directors' Report - continued
for the year ended 31 December 2009

These events were complimented by more informal events run during the school holidays which saw children and their parents learning about wolves in a fun but still educational manner. Some of these events included enrichment activities for the wolves, for example the new Christmas Cracker event in December had children and parents creating Christmas themed treats for the wolves to enjoy.

In 2009 the Trust made donations of over £22,900.

COUNTRY	ORGANISATION / BIOLOGIST	2009
Bulgaria	Balkani Wildlife Society - Elena Tzingarska	£6,750
Russia	Chisty Les Biological Station - Vladimir Bologov	£3,000
Croatia	Zagreb Veterinary Institute – Josip Kusak	£3,000
Ethiopia	Ethiopian Wolf Project—Claudio Silero / Born Free Foundation	£4,000
USA	Red Wolf Coalition—Neil Hutt	£2,000
Armenia	WWF Armenia Branch - Narine Mirakyan / Alistair Bath	£2,000
Greece	Human Dimensions in Wolf Management—Alistair Bath	£2,000
UK	The Badger Trust	£50
UK	Chapel Row Fayre	£100
Total for year		£22,900

Making a total of donations by the Trust since 2004 of £105,160. The Trust was lucky enough to receive a further donation of £10,000 from Bacardi and we welcomed members of the brand team for a visit in July to learn more about the work we do and how their annual contributions have helped fund our student exchange schemes particularly in sending students to the large carnivore project in Bulgaria, a project that the Trust has been supporting financially for a number of years. Pete Haswell a former work experience student has completed three months in Bulgaria and has been able to put his research on Wolf Depredation Management which he initially carried out at the Trust into practice in the wild. Also Tom Smith another UKWCT work experience student spent six weeks with the large carnivore project and wrote of his experience in Wolf Print. He says that the experience he had working in the field will be invaluable for his research and future work and recommends the exchange trip as very worthwhile to anyone interested in ecology or conservation.

Wolf Print under the then Editorship of Toni Shelbourne the Trusts Former Education Officer has become arguably the most widely-read wolf magazine in Europe, if not the world. It is up to date and informative with wolf experts from around the world contributing alongside news from the Trust. In 2009 we decided to include a subscription to Wolf Print in every membership pack so all our 2,000 members receive the magazine.

On the wolf front, with the death of Kodiak in February we sadly lost the last remaining founder wolf of the UKWCT – Kodiak was a magnificent specimen of a North American wolf, one of our most popular and second to none in his majestic appearance. So we now have Duma and Dakota living together, the three Canadian wolves Mosi, Mai & Tora k and the three European wolves Alba, Lunca and Latea. With some of the wolves becoming fairly elderly we will be hoping to procure some cubs next spring.

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Directors' Report - continued
for the year ended 31 December 2009

During the year we were sad that Denise Taylor who had joined the Trust in 1996 resigned but she remains as a specialist advisor. Denise launched Wolf Print in 1997 and developed a strong network of international contacts, including our partnerships with Bulgaria, Russia and Croatia. Over the years Denise has attended numerous conferences all over the world and continues to strengthen our international links. Denise has been a pro active member of the Trust Board and has always been keen to see that our education profile has been high, which is something that underpins our overall strategy. Denise is pursuing her wider conservation aims with Education 4 Conservation Ltd, an organisation where we work collaboratively with her. Denise will continue to advise the Trust particularly in education but also in fund – raising, and will help us develop our funding strategy to include grant funding and sponsorship. She will also continue to liaise with international network contacts on behalf of the Trust. Other changes to the Board include the addition of Sue Hull. Sue is no stranger to the Trust and indeed was instrumental in helping set it up in 1995. In 1985 Sue was one of the founding members and President of the Wolf Society of Great Britain, an organisation dedicated to wolf related education and conservation, only the third such organisation in Europe. Sue was responsible for bringing Erich Klinghammer over from the States to give a talk to the Wolf Society and during his stay he came to visit Roger and me and our wolves. Thus this meeting was the inspiration for setting up the Wolf Trust, which after Rogers subsequent visit to Wolf Park was realised in 1995.

This year will see the 15th Anniversary of the founding of the Wolf Trust and we plan to launch a new website to celebrate this. The Trust has much to be proud of, and we go forward with a strong team of Directors and management team, with a high standard of care for our Ambassador wolves and with a sound education programme in place.

A Strategic Planning Review Meeting was held during the year attended by the senior management team. It was agreed that these meetings should be held every other year so that the Trust review its aims and objectives regularly.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of
the board of directors

.....
C.A. HICKS
Director

Approved by the board: 21 September 2010

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Directors' Responsibilities
for the year ended 31 December 2009

Statement of directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Accountants' Report
for the year ended 31 December 2009

**Accountants' Report to the directors on the unaudited
financial statements of THE UK WOLF CONSERVATION TRUST**

In accordance with the engagement letter dated 9 March 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

NICHOLAS JENNER & CO

P.O. BOX 4001
PANGBOURNE
READING
BERKS
RG8 7FN

Date: 05 October 2010

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover		302,541	272,492
Cost of Sales		(93,770)	(88,564)
Gross profit		208,771	183,928
Administrative expenses		(144,586)	(133,820)
Operating profit	2	64,185	50,108
Other interest receivable and similar income	3	109	2,404
Profit on ordinary activities before taxation		64,294	52,512
Tax on profit or loss on ordinary activities	4	(23)	-
Profit for the financial year		64,271	52,512

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)**Balance Sheet****as at 31 December 2009**

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	5	80,056	91,684
Current assets			
Stocks	6	35,934	21,407
Debtors	7	13,307	9,217
Cash at bank and in hand		204,342	142,819
		253,583	173,443
Creditors: amounts falling due within one year	8	(21,855)	(17,613)
Net current assets		231,728	155,830
Total assets less current liabilities		311,784	247,514
Net assets		311,784	247,514
Capital and reserves			
Called up share capital	9	-	-
Other reserves	10	140,000	92,500
Profit and loss account	10	171,784	155,014
Shareholders' funds		311,784	247,514

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors

.....
C.A. HICKS
Director

Approved by the board: 21 September 2010

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Notes to the Financial Statements
for the year ended 31 December 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Land and buildings	12.5% on reducing balance
Plant and machinery etc	25% on reducing balance

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

2 Operating profit	2009	2008
	£	£
Operating profit is after charging:		
Depreciation and amounts written off tangible fixed assets		
Owned fixed assets	14,326	16,501
	<hr/>	<hr/>
3 Interest receivable and similar income:	2009	2008
	£	£
Deposit account interest	109	2,404
	<hr/>	<hr/>
	109	2,404
	<hr/>	<hr/>
4 Tax on profit on ordinary activities		
The taxation charge is based on the taxable profit for the year and comprises:		
	2009	2008
	£	£
Current tax:		
UK corporation tax	23	-
	<hr/>	<hr/>
Tax on profit on ordinary activities	23	-
	<hr/>	<hr/>

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Notes to the Financial Statements - continued
for the year ended 31 December 2009

5 Tangible fixed assets

	Land and Buildings £	Plant and Machinery etc. £	Total £
Cost			
At 1 January 2009	169,195	89,265	258,460
Additions	339	2,359	2,698
At 31 December 2009	169,534	91,624	261,158
Depreciation			
At 1 January 2009	95,379	71,397	166,776
Charge for the year	9,269	5,057	14,326
At 31 December 2009	104,648	76,454	181,102
Net book value			
At 31 December 2009	64,886	15,170	80,056
At 31 December 2008	73,816	17,868	91,684

6 Stocks

	2009 £	2008 £
Goods for resale	35,934	21,407
	35,934	21,407

7 Debtors

	2009 £	2008 £
Trade debtors	2,128	1,385
Other debtors	3,000	-
Prepayments and accrued income	8,179	7,832
	13,307	9,217

8 Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	9,784	5,885
Taxation and social security	7,926	7,179
Accruals and deferred income	4,145	4,549
	21,855	17,613

9 Share Capital

Shareholders' funds

The Trust is a company limited by guarantee with no share capital and is forbidden by its Memorandum & Articles of Association from paying a dividend. Its reserves are not shareholders' funds as they are not distributable to members.

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Notes to the Financial Statements - continued
for the year ended 31 December 2009

10 Reserves

	Sinking Fund	Profit and Loss Account
	£	£
Brought forward	92,500	155,013
Transfer from profit & loss account	47,500	-
Transfer to sinking fund	-	(47,500)
Profit for the financial year	-	64,271
	<u>140,000</u>	<u>171,784</u>

The Trust occupies its premises on an informal basis by arrangement with one of its directors. It is the Trust's policy to build up a sinking fund by making periodic transfers from its general reserves to provide for the future cost of establishing a permanent home at a different location.

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Detailed Profit and Loss Account
for the year ended 31 December 2009

	2009		2008	
	£	£	£	£
Turnover				
Membership renewal	88,763		80,701	
Magazine subscriptions	1,625		1,526	
Donations	28,188		26,541	
Legacies & bequests	40,846		38,919	
Wolf walks	1,650		4,533	
Adoption	21,185		17,464	
Sale of merchandise	65,948		63,171	
Show fees	261		3,340	
Childrens events	8,660		8,123	
Visit fees	25,484		15,618	
Films & talks	2,455		490	
Schools	7,003		3,153	
Photo days	9,605		6,478	
Miscellaneous income	868		2,435	
		302,541		272,492
Cost of Sales				
Merchandise	45,614		37,714	
Decrease/(Increase) in goods for resale	(14,526)		(5,827)	
Food	3,702		3,616	
Veterinary fees & welfare	6,928		4,306	
Englefield Estate charges	3,444		2,868	
Wages and salaries	15,521		14,562	
Plant & building maintenance	7,140		5,755	
Licence for wolves	521		496	
Insurance for wolves	4,645		1,300	
Maintenance of cages	1,664		3,710	
Seminar expenses	2,357		-	
Education room service costs	6,364		10,837	
Magazine	3,914		3,463	
Transport costs	1,607		1,678	
Staff uniforms	-		1,961	
Consultancy fees	2,875		2,125	
Artwork for book	2,000		-	
		93,770		88,564
Gross profit		208,771		183,928
Administrative expenses				
Staff training	505		-	
Light and heat	5,947		3,080	
Telephone and fax	2,212		2,171	
Postage	11,128		10,980	
Stationery	11,653		9,147	
Administrative wages & salaries	54,862		52,307	
Insurance	2,104		5,774	
Subscriptions	-		22	
Secretarial expenses	2,150		614	
Equipment leasing	2,090		1,574	
Bank charges	3,247		2,800	
Sundry expenses	945		1,582	
Computer costs	698		1,712	
Donations	22,900		20,644	
Staff travel	324		-	
Advertising and promotion	3,049		872	

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)
Detailed Profit and Loss Account - continued
for the year ended 31 December 2009

	2009		2008	
	£	£	£	£
Entertaining	729		116	
Accountancy fees	4,017		3,924	
Other professional fees	1,700		-	
Depreciation of buildings & enclosures	9,269		10,545	
Depreciation of plant & machinery	5,057		5,956	
		144,586		133,820
Operating profit		64,185		50,108
Other interest receivable and similar income				
Deposit account interest	109		2,404	
		109		2,404
Profit on ordinary activities before taxation		64,294		52,512
Tax on profit or loss on ordinary activities		23		-
Profit for the financial year		64,271		52,512