

Report of the Directors and
Financial Statements for the Year Ended 31 December 2012
for
THE UK WOLF CONSERVATION TRUST

THE UK WOLF CONSERVATION TRUST

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for the Year Ended 31 December 2012

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THE UK WOLF CONSERVATION TRUST

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	C.A. HICKS N.S.D. BULMER MRS T.M. PALMER MISS A.H. CARTER MRS S.G. HULL MRS L.A. MALLIFF
REGISTERED OFFICE:	BUTLERS FARM BEENHAM READING BERKS RG7 5NT
REGISTERED NUMBER:	03686061 (England and Wales)
ACCOUNTANTS:	NICHOLAS JENNER & CO P.O. Box 4001 Pangbourne Reading Berkshire RG8 7FN
SOLICITORS:	Wedlake Bell LLP 52 Bedford Row London WC1R 4LR

THE UK WOLF CONSERVATION TRUST

The Trust's activities for the Year Ended 31 December 2012

2012 was, without doubt, our busiest year yet at the Trust. Our 6 wolf cubs, born in 2011, needed a great deal of training, and the public were keen to come and visit while they were young. Consequently during 2012 our visitor numbers were about 11,000. We again had 3 well attended Open Days and introduced Arctic Ambles / Arctic Encounters and Predator Days to our varied programme of experiences. The full list of our visiting organisations and events are listed below.

Visiting Organisations and events 2012

Schools

Beenham School
Birch Copse Primary School x 2
Daneshill School
Elstree School
Highclose School
Highdown Summer School
Hoe Bridge School
Littledown School
Skill Force (disadvantaged children)
St Martin's School
St Neots Prep School
St Nicholas School
Theale Church of England Primary School x 2
The Big Adventure Club
Woolhampton Primary School

Colleges / Universities

Bangor University
Bracknell College
Bristol University
Bromley College x 2
Cronton 6th Form College
Kingston Maurwood College (2 day Higher Education course)
Kingston Maurwood College (one day visit for Further Education students)
South Downs College x 2
Sparsholt College
Wiltshire College

Interest Groups

Beenham Cubs
Chilton Cubs
English Heritage Social Club x 2
National Farmers Union x 2
Peoples Trust for Endangered Species (PTES) Children's and Adults walks x 10
Rushall Farm European Students
Wiltshire Wildlife Trust x 2

Professional Development Groups

Bark Busters
Compass
FESTO x 2
Wolf Dog Group

Other UKWCT Events

Arctic Encounters x 2
Children's Wolf Keeper Day x 2
Children's Wolf Walk x 9
Easter Egg Hunt x 2
Fathers' Day Walk x 2
Howl Night x 12
Jim and Jamie Dutcher Talk and Walk
Michelle Paver Creative Writing Day

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The Trust's activities for the Year Ended 31 December 2012

Mobility Walk x 2
Mothers' Day Walk x 2
Open Days x 4
Pumpkin Party
Predator to Pet Workshop x 3
Predator Day x 3
UKWCT annual Seminar
UKWCT Photography Day x 10
Valentines Walk x 2
Wacky Wolf Day
Wolf Awareness Week Creative Writing Schools Day
Wolf Awareness Week Wild Art Schools Day
Wolf Keeper Day x 29
Wolf Picnic x 2

Filming
Sarah Jane Honeywell interview and filming
Sky Sports Filming
Wolf Blood CBBC Filming

Workshops
Brind Surch Photography Workshop x 2
McCarthy Photography Workshop x 2
Vic Bearcroft Pastel Workshop x 3
Wild Eye Photography Workshop

Thus in 2012 we were able to donate a total of £22259 to projects the Trust supports, all of which are working to keep wolves in the wild. Thank you to all of you for supporting the work of the Trust and in turn helping us to continue our ability to support those worthwhile projects.

Russia - Christy Les Biological Station - £5,000

USA - Red Wolf Coalition - £2,000

Portugal - Grupo Lobo - £2,000

Bulgaria - Large Carnivore Project - £3,000

Croatia - Josip Kusak field research - £4,500

Ethiopia - Ethiopian Wolf Conservation Project - £4,000

Living with Wolves Foundation - £1,281

International Wolf Centre - £478

Since the Trust's inception over 15 years ago our most important aims have been to provide a fantastic educational facility and to help our socialised wolves' wild cousins by supporting many worthwhile projects both in Europe and worldwide.

All of the projects we support are close to our hearts and we are delighted that we have managed to send over £150,000 to these projects during the last 17 years.

When selecting the projects to be supported we evaluate based on three criteria: critical funding, educational funding and scientific funding.

Critical Funding -

Ethiopian Wolf Conservation Project

This type of funding is available when an immediate threat exists such as the serious rabies outbreak some years ago which affected the already critically endangered Ethiopian wolf. A rabies outbreak could wipe out entire populations and with less than 450 Ethiopian wolves in the wild any disease could have a devastating effect on the wolf population.

IEWCP is acknowledged as being the longest running conservation programme in Ethiopia, and the only programme that is concerned with saving the Ethiopian wolf from extinction. Based out of the Bale Mountains National Park in southeastern Ethiopia, it promotes sustainable solutions for the conservation of Ethiopian wolves by addressing the most serious threats affecting their populations.

We are delighted to provide continued support to the Ethiopian Wolf Conservation Programme and continue to this day working with Professor Claudio Sillero who is also a regular visitor to our own facility in Beenham.

Project website: www.ethiopianwolf.org

UKWCT donations: £12,300 since 2007

Educational Funding -

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The Trust's activities for the Year Ended 31 December 2012

Balkani Wildlife Society

The UKWCT has supported the Balkani Wildlife Society over a number of years by providing much-needed funds to purchase livestock guarding dogs, as well as funding research and equipment. This project is also the first to accept students from the UKWCT hoping to work in conservation. The students provide much-needed assistance to the project and the project provides invaluable experience for students looking to go into this field in the future.

On 3rd May 2007, the Balkani Wildlife Society opened their newly built Large Carnivore Education Centre in the village of Vlahi. The Centre is the culmination of many years' work on large carnivore research and education.

Project website: www.balkani.org

UKWCT donations: £36,200 since 20

Scientific Funding -

Croatian Wolf Research Project

The study of large carnivores in Croatia was started by Professor Djuro Huber as a bear research project by the biology department of the veterinary faculty in 1981. Josip Kusak joined the project as a volunteer student in 1988 and was employed after graduation in 1992. The project was extended to wolves in 1993, first as a public campaign for the protection of wolves in Croatia. Critically low numbers of wolves urged them to establish the "Croatian Wolf Group", an NGO which carried a wolf conservation campaign. 1994 was the "Year of the wolf" in Croatia, resulting in the change of the legal status of wolves from being pest species to being fully protected in 1995.

Project website: www.life-vuk.hr

UKWCT donations: £17,421 since 2006

Project Lobo na Raia

The wolves found in Portugal and Spain form one population described in 1907 as a sub-species of the grey wolf, bearing the scientific name *Canis lupus signatus* - the Iberian Wolf. Wolves were once numerous in Portugal, but by 1910 the population was in decline, as they suffered habitat loss and as some of the chosen prey species became extinct. Studies estimate that the wolf population within Portugal is between 250-300 animals, occurring only in the north and centre of the country - corresponding to 30% of its original range. The Iberian Wolf, which has been threatened with extinction, has been protected by law since 1988 in Portugal. Research conducted in 1994 showed the existence of only two wolf packs along the border with Spain; these were in the South of Douro river region. The groups were isolated, with very little connectivity to the rest of the subpopulation (North West and East). Later research in the area confirmed wolf numbers were decreasing and that the population had poor medium- to long-term viability. In 2011 through research carried out by the organisation Grupo Lobo there are signs of a possible natural re-colonisation process along the border line with a consequent connectivity increase between the population clusters of the Iberian Wolf in this region.

Grupo Lobo is a not-for-profit nongovernmental association which was founded in 1985 to work in favour of wolf conservation and their ecosystem in Portugal. <http://lobo.fc.ul.pt/>

We are all very much aware that the UKWCT does not exist in isolation and we are very proud to work with and support as many wolf conservation projects as we can. You can find information about all of our projects on our website ukwct.org.uk

In January Jamie and Jim Dutcher gave a talk at the Trust which was well attended. There are a number of people in the wolf world it is a privilege to meet, none more so than Jim and Jamie Dutcher. Jim Dutcher is an Emmy award - winning cinematographer and film maker. His work includes *Wolf*, *Return of a Legend*. Jamie Dutcher received an Emmy award for mixing sounds of the Sawtooth Pack. Their film 'Living with Wolves' was produced by the Discovery Channel.

Our 2012 Annual Seminar on the theme of 'Predators, Prey and People' was held during Wolf Awareness week and featured our internationally acclaimed speakers.

JIM MCNEILL is the very definition of intrepid, having spent 29 years in Arctic adventures but also in the desert - two of the toughest terrains on the planet. He is a survival expert, but also interested in tracking climate change, biodiversity and animal behaviour. 'To document change' is his stated aim but there is something deeper, more soulful in the way he talks about his experiences - as being 'All from the heart.' He also describes himself as a 'plastic spoon explorer' rather than one born with a silver spoon.

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The Trust's activities for the Year Ended 31 December 2012

Jim showed us some incredible pictures of Arctic wolves close to camp that he unashamedly anthropomorphosed - like Lucy and Mac, who liked to steal things and hide them. They clearly showed playful behaviour, like the wolf that rounded up so many white Arctic hares (with hilarious pictures of ever-increasing hares) - was daunted by the sheer number and simply wandered off. He drew a vivid picture of a harsh but beautiful environment - where birds and animals like skuas, polar bears, foxes, hares and musk ox struggle for survival. To questions like 'How do you poo in the Arctic,' Jim was quick to tell us 'very quickly.' His combination of humour, compassion and knowledge was impressive, quite hypnotic. He also talked with huge respect about heroic BBC cameramen like Mark Smith - men who sit in a hide for over 12 hours in the pursuit of excellence. After such a stint, they need to be stretched out. A remarkable man with a tough, but wonderful, job.

NATHAN VARLEY is clearly a lucky individual. He exuded happiness. We could all certainly envy him his environment - growing up as he did in Yellowstone Park. He gave a fascinating and well-structured talk about the history of the park, recovery, community ecology, population dynamics and, finally, the human dimension - which as we know, is always a huge factor in any wolf reintroduction or management. There was a discussion about the challenges faced by wolves in the park, including territorial grizzly bears that hoard carcasses 'like dragons on a pile of treasure.' Some of the health issues and challenges for *Canis lupus* in Yellowstone were highlighted, such as canine distemper, mange and same species violence.

Nathan also described surprisingly large litters of pups - up to 17, as well as 37 individuals in one pack. He showed us an aerial photograph of such a large litter. He also talked about bison as alternative (to elk) for the wolf. It had been noted that the larger the prey killed, the larger the wolves became.

Nathan also talked about the political element of the wolf... how hating it is used for political point-scoring. But also how tourism adapts - a photo showing a Super 8 Motel proclaiming 'I Welcome Wolf Watchers,' was a case in point. Also, he noted an industry that has grown up around wolf watching, such as wildlife tours. I sense that a lot of us were wishing that if we haven't already, we could visit Yellowstone.

Nathan Varley: www.wolftracker.com/varley/index.htm

JOSIP KUSAK is a multi-tasker - researcher, conservationist, manager, vet and tourist guide - in Zagreb, Croatia. He talked about the practicalities of an ever-increasing wolf number and the parallel conservation-related problems. He educates 'damage inspectors' so that they can recognise real wolf predation but also talked about the perception of wolf researchers in the area. This included seminars in the laboratory or out in the field. Some people considered them to be night smugglers or drug dealers and their very hostile reception included verbal attacks, spiked tyres and smashed windows. All possibly to be expected in a place where people are in fierce and hungry competition for meat with the wolf.

Josip talked about Hilda, a tracked wolf that some of you may remember from an earlier edition of Wolf Print. She was the only wolf from 23 tracked wolves and seven dispersed wolves, who succeeded and lived for quite some time. He also spoke about hybridisation and that such encounters always mean a female wolf and a male dog - never the other way around. There was a lot of hope and progress in Josip's talk, such as a 'green bridge' that has been built, as well as viaducts to stop things like bears being hit by trains. He also showed some of the quirky things he had to deal with, such as a lynx kitten who climbed a tree and had to be rescued. But for all Josip's shy dry humour - no one of us could doubt his dedication and passion.

Josip Kusak here: tiny.cc/josipkusak

Many of the talks had parallels and overlaps. PROFESSOR GARRY MARVIN, an anthropologist lecturer at Roehampton University, talked about the wolf as a 'cultural animal constructed within human frames.' He delved into why they are reviled and revered in equal measures. He discussed simple connections that some people make - such as 'wolves intrude and thief and thieves need punishing...' or 'The deceitful and dissembling wolf is seen to trick people.'

Professor Marvin also talked about the religious connotations of the wolf - which in Christianity in particular has always been negative and predatory. Shepherds are seen as symbols of morality - 'I am the Good Shepherd' - with the 'ravening' wolf as an immoral, treacherous creature. Professor Marvin also talked in more general terms about the wolf as sexual stalker or, as Teddy Roosevelt once stated 'the beasts of waste and desolation.' Ultimately, it all offers a wealth of legitimate reasons for killing the wolf. Even the name of the wolf has been used to paint a bleak picture - such as the original Red Riding Hood tale, where the animal, usually a werewolf, is a groomer and stalker.

On the flip side - as we were relieved to hear - the wolf has often been viewed as charismatic and connected with indigenous people. Lupicide versus lupiphilia. There was also a fascinating analysis of why wolf researchers are often detested - as local people see a gang of middle-class educated people coming in and telling people what to do. It added a great dimension to the day and lots to think about

Professor Garry Marvin: G.Marvin@roehampton.ac.uk (Department of Life Sciences)

WOLF AWARENESS WEEK in 2012 celebrated the wolf in science, art, sculpture, photography and literature, with a whole assortment of events taking place throughout the week.

CHILDREN'S WRITING DAY

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The Trust's activities for the Year Ended 31 December 2012

We had a day with Michelle Paver and students from two local primary schools eager to learn literature, research and writing from this fantastic author; a lucky few also had their work reviewed and commented on by Michelle.

WILD ART DAY

Following on from this we had our first Wild Art Day at the Trust with students from a local college learning new techniques in stone sculpture, 2D and 3D artwork as well as sharpening their photography skills. We were lucky enough to work with three brilliant teachers: Bob Brind-Surch, wildlife photographer, who worked with the photography students, Andrew Hood who taught the art of stone sculpture to small groups of students for whom it was the first time they had tried working with a chisel and hammer, and Paul Robbins who taught sketching and 3D ceramic work to groups of fine art students, giving them the chance to sketch the wolves from real life.

OPEN DAY AND WILLOW WORKSHOP

We also enjoyed our last open day of 2012 during the week and had many visitors to tour the Trust, speak to our volunteers, photograph or just enjoy watching the wolves in their enclosures. Visitors were encouraged to pop into the barn where a willow workshop was taking place run by artist Caroline Gregson. Each participant took home an animal that they had created, and amongst their work was a rabbit, a pheasant, a duck and many others. Caroline also created a third willow wolf to join our existing pair, a lovely little cub in a play bow pose.

Work experience at the Trust

Work experience is vital for any student wishing to enter into the animal care industries in science, behaviour and conservation. Competition is fierce. The majority of people who work with animals now need a relevant degree and experience before being accepted into a trainee position. They can then further their qualifications and skill on the job.

At the UK Wolf Conservation Trust we had 65 students join us on work placements this year. They received valuable experience during a minimum of two weeks to a maximum of six months. The demand for these placements increases every year. The task of interviewing and allocating the spaces is now the responsibility of Assistant Education Officer and Wolf keeper Danny Kidby-Hunter. Places fill up at least 12 to 18 months ahead, so it is no small task.

HANDS-ON EXPERIENCE

During their time at the Trust, students are given the opportunity to get involved in all aspects of our work: they help with school visits, wolf keeper and photography days and other special visitor events, joining them to listen to any talks taking place. They assist with preparing enrichment sacks and boxes for the wolves as well as hands-on daily jobs like feeding the wolves, first gutting, cleaning and weighing rabbits and deer brought to the Trust, then cleaning the kennels and general maintenance of the site. There are also other essential jobs that may not always be considered when thinking about animal care, such as cleaning the education rooms or preparing and stuffing envelopes for Wolf Print and other mailings that need to go out.

LOOKING AFTER THE WILDLIFE

If this wasn't enough, we also encourage our students to get involved in the care and observation of the wildlife on site. This includes putting out our camera trap to monitor any animal life other than wolves, checking our sun traps to monitor the number of grass snakes on site, carrying out bird box surveys, to see which are active and what species are using them during spring and summer and planting trees. All of this is important, giving us a good picture of the wildlife the site attracts and how best to preserve and improve the site for these animals. In 2012 our students began building our bug hotel by the pond, to give the small creatures somewhere to hide and nest. This will be finished this year and we hope that in dry weather we can build sand traps to monitor the tracks of the creatures passing through certain areas of the site.

WHAT DO OUR STUDENTS GAIN FROM THEIR EXPERIENCE?

When we ask the students what experience they hoped to gain by completing a placement at the Trust, we generally find that the majority are looking to improve their care skills or/and to gain familiarity working with a new species. There are not many places where a student can work specifically with wolves and at such close proximity, so it is the practical jobs in which students are most interested.

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The Trust's activities for the Year Ended 31 December 2012

RESEARCH PROJECTS

All students are encouraged to complete some research work during their placement and the Trust has a library resource and computers to help them with their projects. They pick a new subject and complete an information poster for display to our volunteers and visitors. They could design a leaflet that may, if appropriate, be used on site, or give a presentation on the subject in which they are most interested. At the end of their placement, every student is asked to give a member of the education team a tour of the Trust. At this point, they can demonstrate what they have learnt about our ambassador wolves, including any interesting stories during their time with us.

WHAT DO WE LEARN FROM OUR STUDENTS?

There is a growing number of students who are now enquiring about carrying out their studies at the Trust. This is something we have always encouraged, especially noninvasive observational research. This could include watching the interactions between specific animals or a whole pack, observing wolves' reactions to different forms of enrichment or looking at how they use the space in their enclosures. The latter gives us ideas for improving the wolves' environments. A copy of the research is usually submitted upon completion, so that we can make use of the findings if appropriate. We have had students from National Diploma to PhD level studying the wolves. So as you can see, our work-experience students have a full and varied placement here with us and hopefully gain valuable experience that they can take with them into the future.

Linda Malliff joined the Board as a Director in January. Linda is from Glasgow, Scotland but moved "down south" in 2000 and almost immediately joined the trust as a member. One walk later, having fallen in love with the then European pack of Alba, Lunca & Latea, she was hooked and began volunteering in earnest!

At various points since 2000 Linda has done every single volunteer job within the trust including kennel cleaning, working on seminars, arranging rotas, managing members' walks and a period of several years where she was one of the few people who participated in the nightly feeding of the wolves. This breadth of experience and commitment is widely acknowledged and led to Linda's appointment as a Director of the Trust along with her existing position as a Senior Handler. Whilst Linda has wide ranging responsibilities her portfolio as a Director is specifically "Volunteer Liaison and Training" with additional responsibility for our Arctic Wolf pack.

Bringing a wealth of experience to the role not only in people management but also in the handling of captive wolves; Linda was instrumental in the importation of our new pack of Arctic wolves to the UK in 2011 which has added a whole new dimension to the working of the Trust. These wolves were the first of their type in the UK.

Having significant knowledge, understanding and education in canine behaviour, Linda is well versed in managing the interaction and training of our Volunteer base with our captive wolves in a safe and thoughtful manner. In addition Linda is a member of both our Health & Safety and Wolf Welfare teams ensuring we have our most proficient personnel managing and developing these two critical areas of the Trust.

Linda manages her responsibilities here at the Trust alongside her professional career where she is a Director at one of the UK's largest vehicle hire companies.

When not working or spending time at the Wolf Trust she is at home with her husband James and their three dogs, Storm, Zuri and Casper.

On the wolf front, sadly our oldest wolf Duma passed away on November 11th with sudden acute pancreatitis. She had kept this illness - pancreatic cancer - hidden right to the very end, which is common in predators like the wolf.

Of all the wolves at the Trust we have loved Duma was the true Ambassador - Duma won the hearts and minds of thousands whether attending one of the many county or small shows, visiting schools, she was a star - Duma loved meeting everyone. She appeared in many TV programmes and films such as Countryfile, Monarch of the Glen, The Really Wild Show, Blue Peter and many more.

Duma was the epitome of a happy relaxed captive wolf; she came with her sister Dakota from Woburn Safari Park in May 1998. She lived at the Trust for 14½ years. She will be much missed not only here at the Trust by all of us who cared for her on a daily basis, but worldwide. Such was the scale of her fame that if you Google 'Duma the wolf' you will find several pages on the Internet with clips of You Tube footage, newspaper articles, blogs, photos and even her image used on a site 'Howling for Justice' blogging for the grey wolf.

Duma was able to behave largely as wolves do in the wild and indeed as all our resident wolves do. They all enjoy enrichment food trails and life in a pack, naturally playing and interacting in large enclosures. They all have helped educate tens of thousands of people who have either walked with them or simply observed them. With our 11 remaining Ambassador wolves we will continue this important wolf awareness and education work and be able to donate to conservation projects throughout the world.

This would not be possible without the team working tirelessly at the Trust of 60 volunteers and our four hard working members of staff.

Teresa Palmer

THE UK WOLF CONSERVATION TRUST

Report of the Directors for the Year Ended 31 December 2012

The directors present their report with the financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the education of the public as to wolves through maintaining and exhibiting wolves and publications. The Trust is a "not for profit" company, limited by guarantee, and is forbidden by its Memorandum & Articles of Association from paying a dividend.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report.

C.A. HICKS
N.S.D. BULMER
MRS T.M. PALMER
MISS A.H. CARTER
MRS S.G. HULL

Other changes in directors holding office are as follows:

MRS L.A. MALLIFF - appointed 30 January 2012

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the company made the following donation to UK recipients for charitable purposes:-

£2000 University of Oxford Ethiopian Wolf Project

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

MRS T.M. PALMER - Director

26 September 2013

THE UK WOLF CONSERVATION TRUST

Income and Expenditure Account
for the Year Ended 31 December 2012

	Notes	2012 £	2011 £
TURNOVER		309,165	278,366
Cost of sales		<u>124,060</u>	<u>127,716</u>
GROSS SURPLUS		185,105	150,650
Administrative expenses		<u>186,076</u>	<u>154,594</u>
		(971)	(3,944)
Other operating income		<u>16,712</u>	<u>18,556</u>
OPERATING SURPLUS	2	15,741	14,612
Interest receivable and similar income		<u>1,600</u>	<u>1,106</u>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		17,341	15,718
Tax on surplus on ordinary activities	3	<u>320</u>	<u>224</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>17,021</u></u>	<u><u>15,494</u></u>

The notes form part of these financial statements

THE UK WOLF CONSERVATION TRUST (Registered number: 03686061)

Balance Sheet
31 December 2012

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		109,916		94,403
CURRENT ASSETS					
Stocks		27,602		20,936	
Debtors	5	8,573		4,273	
Cash at bank		233,237		231,539	
		<u>269,412</u>		<u>256,748</u>	
CREDITORS					
Amounts falling due within one year	6	31,258		20,102	
NET CURRENT ASSETS			<u>238,154</u>		<u>236,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>348,070</u>		<u>331,049</u>
RESERVES					
Sinking Fund	7		150,000		150,000
Income and expenditure account	7		198,070		181,049
			<u>348,070</u>		<u>331,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 26 September 2013 and were signed on its behalf by:

MRS T.M. PALMER - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:-

Land & buildings	12.5% on reducing balance
Plant & machinery etc	25% on reducing balance
Arctic wolves	10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **OPERATING SURPLUS**

The operating surplus is stated after charging/(crediting):

	2012 £	2011 £
Depreciation - owned assets	18,275	16,494
Profit on disposal of fixed assets	-	(318)
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the surplus on ordinary activities for the year was as follows:

	2012 £	2011 £
Current tax:		
UK corporation tax	320	224
	<u> </u>	<u> </u>
Tax on surplus on ordinary activities	320	224
	<u> </u>	<u> </u>

THE UK WOLF CONSERVATION TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2012	192,224	110,127	302,351
Additions	32,076	1,712	33,788
	<hr/>	<hr/>	<hr/>
At 31 December 2012	224,300	111,839	336,139
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2012	124,246	83,702	207,948
Charge for year	12,507	5,768	18,275
	<hr/>	<hr/>	<hr/>
At 31 December 2012	136,753	89,470	226,223
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2012	87,547	22,369	109,916
	<hr/>	<hr/>	<hr/>
At 31 December 2011	67,978	26,425	94,403
	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	742	540
Other debtors	7,831	3,733
	<hr/>	<hr/>
	8,573	4,273
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	13,200	9,367
Taxation and social security	7,936	5,949
Other creditors	10,122	4,786
	<hr/>	<hr/>
	31,258	20,102
	<hr/>	<hr/>

7. RESERVES

	Income and expenditure account £	Sinking Fund £	Totals £
At 1 January 2012	181,049	150,000	331,049
Surplus for the year	17,021		17,021
	<hr/>	<hr/>	<hr/>
At 31 December 2012	198,070	150,000	348,070
	<hr/>	<hr/>	<hr/>

It is the Trust's policy to build up a sinking fund by making periodic transfers from its general reserves to provide for the future cost of establishing its premises at a different location from the one it currently occupies.

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012 £	2011 £
MRS T.M. PALMER		
Balance outstanding at start of year	-	-
Amounts advanced	2,500	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,500</u>	<u>-</u>

The Trust occupies premises rent free pursuant to a licence agreement with one of its directors, Mrs T.M. Palmer, and pays an open market rent of £2500 p.a. to a Palmer Family Trust for its occupation of a storage building.

THE UK WOLF CONSERVATION TRUST

Detailed Income and Expenditure Account
for the Year Ended 31 December 2012

	2012		2011	
	£	£	£	£
Turnover				
Membership renewal	135,265		135,273	
Magazine subscriptions	1,933		1,886	
Sales of merchandise	74,908		71,213	
Childrens events	6,415		7,349	
Visit fees	82,858		54,600	
Schools	6,744		4,287	
Photo days	1,042		3,708	
Miscellaneous income	-		50	
	<hr/>	309,165	<hr/>	278,366
Cost of sales				
Opening stock	20,936		36,404	
Merchandise	49,301		36,665	
Wages & salaries	18,100		16,238	
Food	9,196		5,984	
Vet fees & welfare	4,771		7,626	
Plant & building maintenance	18,080		15,804	
Licences for wolves	973		751	
Insurance for wolves	6,227		5,387	
Maintenance of cages	467		432	
Seminar expenses	6,352		4,713	
Education room service costs	4,715		4,513	
Magazine	5,147		4,754	
Transport costs	3,105		5,551	
Consultancy fees	4,292		3,830	
	<hr/>		<hr/>	
Closing stock	151,662		148,652	
	(27,602)		(20,936)	
	<hr/>	124,060	<hr/>	127,716
GROSS SURPLUS		185,105		150,650
Other income				
Donations	16,712		18,556	
Deposit account interest	1,600		1,106	
	<hr/>	18,312	<hr/>	19,662
		203,417		170,312
Expenditure				
Rent of premises	2,500		-	
Insurance	1,300		1,163	
Light and heat	4,732		3,874	
Depreciation of tangible fixed assets				
Arctic wolves	1,012		1,012	
Buildings and enclosures	12,507		9,711	
Plant and machinery	4,757		5,771	
Profit/loss on sale of tangible fixed assets	-		(318)	
Administrative salaries	79,953		65,094	
Telephone	2,332		2,431	
Post and stationery	29,353		22,181	
Advertising	5,345		4,806	
	<hr/>	<hr/>	<hr/>	<hr/>
Carried forward	143,791	203,417	115,725	170,312

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THE UK WOLF CONSERVATION TRUST

Detailed Income and Expenditure Account
for the Year Ended 31 December 2012

	2012		2011	
	£	£	£	£
Brought forward	143,791	203,417	115,725	170,312
Secretarial expenses	1,770		368	
Entertaining	2,198		245	
Subscriptions	435		158	
Sundry expenses	1,350		639	
Accountancy	5,338		4,497	
Other professional fees	-		1,186	
Hire of plant and machinery	-		1,157	
Donations	22,259		23,850	
Computer costs	1,968		902	
	<u> </u>	<u>179,109</u>	<u> </u>	<u>148,727</u>
		24,308		21,585
Finance costs				
Bank charges		<u>6,967</u>		<u>5,867</u>
NET SURPLUS		<u><u>17,341</u></u>		<u><u>15,718</u></u>

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